

Moving Ocean Energy Ahead: The Role of Feed-In Tariffs

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Common Subsidies

- Grant
- Tax Credit
- Accelerated depreciation
- Portfolio standard
- Feed-In Tariff
- Tender process (RFPs)

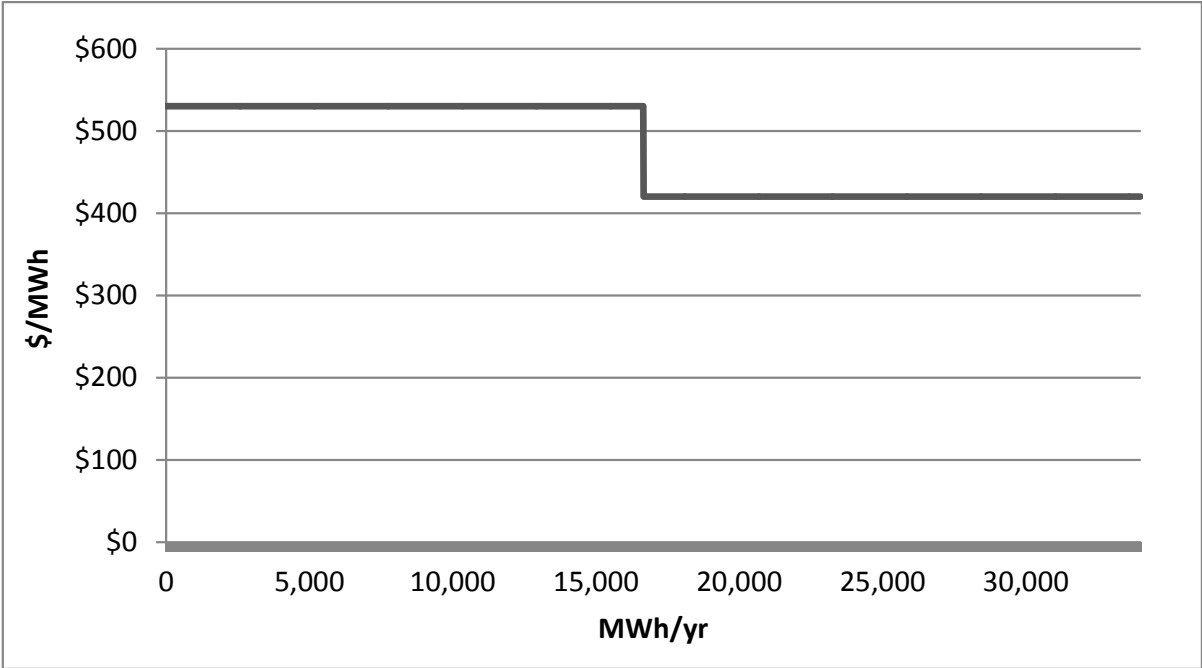
Examples of Ocean Energy Subsidies

- U.K. – moving from portfolio standard to FIT
- Ireland - FIT
- Italy – hybrid FIT/tender process?
- South Korea – portfolio standard
- France – moving from FIT to tender process
- India – grant funding
- U.S. – tender process in Maine

The Nova Scotia FITs

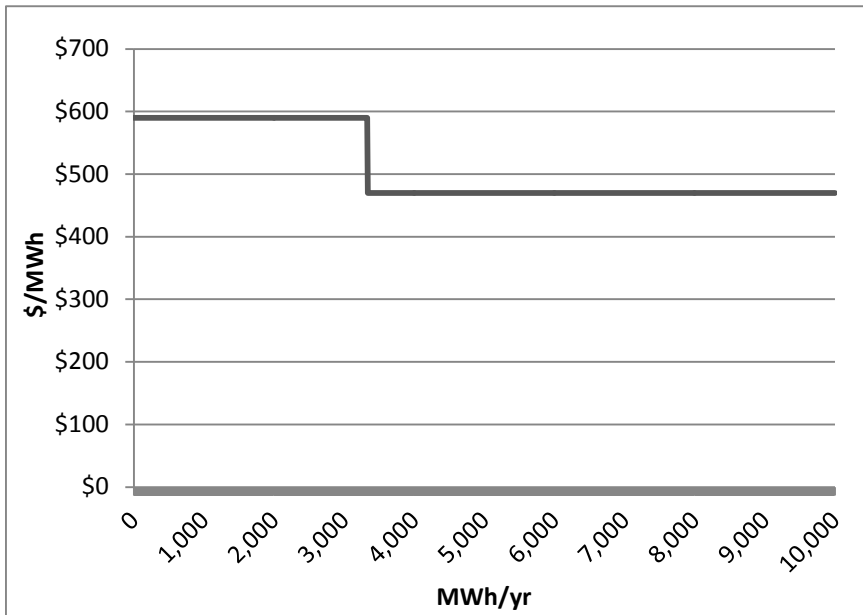
- Test path and developmental path
- Test path:
 - 3-year contract available to a single device
 - subsequent 15-year contract available to an array
- Developmental path:
 - 15-year tariff available to an array

The Developmental Tariff

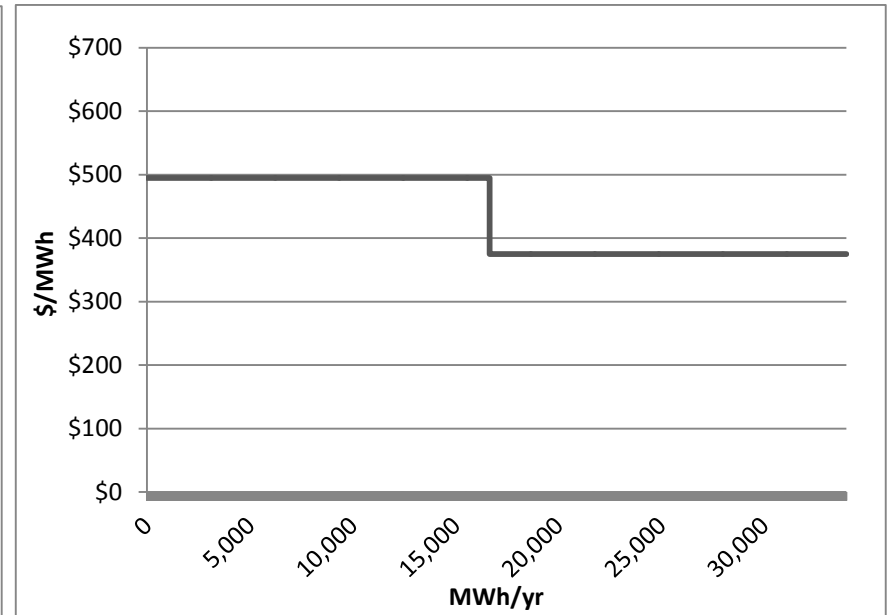


The Test Tariffs

Phase I (3 years)



Phase II (15 years)



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